**Reporting dashboard - <*Working Group on Public Debt*>**

Key to progress indicator colours

|  |  |
| --- | --- |
|  | Initiatives / projects on schedule |
|  | Initiatives / projects behind schedule |
|  | Serious difficulties being experienced – Internal factors |
|  | Serious difficulties being experienced – External factors (beyond the control of the WG) |
|  | Not yet scheduled to start |
|  | Initiatives / projects completed |

KSC work plan 2017-19

**Strategic objectives review report *(For the period ended 30 June 2020 with updates as of 31 August 2020)***

| **Strategic objectives** | **Strategies & initiatives** |  |  |
| --- | --- | --- | --- |
| (as per INTOSAI SP 2017-22) | (as per INTOSAI SP 2017-22) | **Progress**  **indicator[[1]](#footnote-1)** | **Action items[[2]](#footnote-2)**  **and other comment (as of 19 August 2020)** |
| Develop and maintain expertise in the various fields of public-sector auditing and help to provide content to the INTOSAI Framework for Professional Pronouncements. | Preparation of new INTOSAI products and product lines: The KSC, in collaboration with other INTOSAI entities, has work plans and milestones for development of new standards and guidance for consideration by the common forum, and other INTOSAI products during 2017–2022. The KSC works closely with other stakeholders to develop products for INTOSAI’s efforts to support the implementation where appropriate and contribute to the follow-up and review of the SDGs. | *On consolidation and alignment of public debt ISSAIs with ISSAI 100 (Project 2.9)*   * Draft Endorsement Version of GUID 5250 approved * Approved Endorsement Version of GUID 5250 posted at the [www.issai.org](http://www.issai.org) * Approved Endorsement Version of GUID 5250 translated into five official languages of the INTOSAI * GUID 525O Final Pronouncement at the FIPP endorsed and approved at the INTOSAI GB | *Progress to date*   1. On the Endorsement Version of GUID 5250:  * Formatted the Endorsement version of the GUID 5250 that was uploaded by the PSC at issai.org on February 19, 2020; * Translated versions in five INTOSAI official languages received by the Secretariat on 15 July 2020, with minor editing done as of 5 August 2020; * GUID 5250 (all versions) submitted to the KSC on 20 August 2020 for endorsement at the GB in November 2020.   *Action items / key next items*   1. The WGPD Chair shall make an oral presentation before the GB in November 2020, as per the Due Process of the IFPP, in support of the approval of the EV GUID 5250 and its final pronouncement by the FIPP. 2. Once approved, the link to the GUID shall be posted at the WGPD COP. |
|  |  | *On mapping of PD ISSAIs*   * Relevant PD ISSAIs’ provisions not included in the GUID 5250 but may be developed as non IFPP guidance material mapped and analyzed | *Progress to date*   1. In July 2019, the Secretariat conducted a survey among WGPD members for the purpose of mapping the PD ISSAIs - ascertaining which among the provisions in the seven ISSAIs that have not been considered in the GUID 5250 is still relevant and useful guidance for auditors and which may be developed into a non IFPP material or guidance. 2. The consolidated responses and comments from 23 SAIs were analyzed by SAI Philippines and the initial disposition circulated to the WGPD members on 05 August 2020 for comment. 3. ISSAI 5430 - Fiscal Exposures was initially part of Project 2.9 GUID 5250 Appendices, where a sub-task team led by SAI of Russian Federation was assigned. FIPP recommended to take this ISSAI subject out of GUID 5250 and suggested to develop a non-IFPP guidance document for use of public debt auditors. 4. Based on the query of SAI Russia, on 18 February 2020 regarding the development of a non-IFPP document on ISSAI 5430 – Fiscal Exposures, SAI Philippines advised SAI of Russian Federation to collaborate with its sub-task members for the purpose of checking the latter's concurrence to proceed with the development of the document in a format most suited for an IFPP document. If SAI of Russian Federation, as sub-task lead for Appendices for Project 2.9 still wants to maintain the same team composition and assume the role as lead for this project; and later to decide on the format and other requirements, the Secretariat shall require a TOR formalizing this project, including the project team composition.   *Action items / key next items*   1. Once the comments and suggestions are received from the members, SAI Philippines shall finalize the line-up of proposed projects and activities with tentative timelines. 2. The list of proposed projects and activities shall be circulated to the WGPD members for 'call for project lead/ membership. |
|  |  | *On withdrawal of PD ISSAIs*   * No. of PD ISSAIs proposed for withdrawal | *Progress to date*  The TWG had initially identified two PD ISSAIs (5411 & 5440) for withdrawal based on the mapping done on the existing eight ISSAIs.  *Action items / key next items*   1. Apart from the above status of Project 2.9, the WGPD is also looking into formalizing the withdrawal of the two ISSAIs on Public Debt (ISSAIs 5410 and 5440), which had been substantially covered in the GUID 5250; as well as resolving issues on the proper timing for the formal withdrawal of the other five ISSAIs on Public Debt (5411, 5420, 5421, 5422, and 5430), considering the proposals to develop subject-specific non-IFPP material/s out of these five remaining ISSAIs on Public Debt, which were not detailed in GUIDs 5250 and 5259, but have been determined to be useful guidance to public debt auditors. 2. Follow up on the withdrawal procedure of the seven Public Debt ISSAIs from IFPP. *(See note below)* 3. Follow up on the development of non-IFPP project proposals on public debt before year-end -   Based on the survey results on the mapping of PD ISSAIs for withdrawal, the Secretariat shall coordinate with the project team/s concerned to consider possibility of integrating some of the proposals of the WGPD members which may have a direct link to their project/s. Example is on the project on 'audit of guarantees' in relation to ISSAI 5430 where the TWG sees a need for the two project teams to collaborate and ensure that no overlapping occurs.  *Note: The WGPD shall seek advise from the KSC/FIPP on the proper timing for the formal withdrawal of the remaining five ISSAIs, considering the proposals to develop non IFPP material/s for certain provisions/subjects in these ISSAIs deemed important and relevant for SAIs use.* |
|  | Revision of ISSAI products: Annual targets for updating and revising existing standards are established for the period 2017–2022. This work is done in close collaboration with the PSC and FIPP. | * Co-opting of WGPD with KSC task team on Project 2.5 (Internal Control) | *Progress to date*  Two WGPD members (USA and Philippines) signified interest in joining this project.  *Action items / key next items*  WGPD shall await further information from KSC/WGITA regarding this project. |
| Enable wide exchange of knowledge and experience among INTOSAI members. | INTOSAI KSC-IDI Community Portal: In close collaboration with IDI, a knowledge sharing platform to serve as the hub for knowledge sharing has been formed. | Utilized the INTOSAI tools (Communities of Practice and other ICT-based mechanisms, such as webinar, videoconferences, etc.) in the conduct of seminars, fora, capacity-building programs and workshops. | *Progress to date*   1. The WGPD Secretariat coordinated with SAI Philippines’ IT office for updating of the contents of the WGPD page in the INTOSAI Community Portal. 2. Problems encountered in the WGPD request to include a ‘Discussion Forum’ section in the WGPD COP being managed by SAI India. 3. The WGPD virtual meeting using ‘Team Microsoft’ was held on 26-27 August 2020; regular zoom meetings with project group and the IDI. WGPD, in their first ever virtual meeting, exchanged experiences and practices among SAIs through country paper presentations on the themes ‘Implementation of SDGs: Exploring the Role of Public Debt Auditors in Light of COVID-19’; and ‘Challenges and Opportunities for Public Debt Auditors in the context of SDGs and beyond COVID-19’   *Action items / key next items*  Continued coordination with the KSC for the maintenance of the WGPD page in the INTOSAI Community Portal; and with the WGPD members and stakeholders using ICT tools. |
| No. of products published in all INTOSAI's official languages (i.e. WG’s website, INTOSAI Journal, INTOSAI website). | *Progress to date*  Translated versions of the GUID 5250 into five INTOSAI official languages received by the WGPD Secretariat as of 05 August 2020 to be submitted to the KSC on 20 August 2020 requesting endorsement to the INTOSAI Governing Board for final pronouncement in November 2020.  *Action items / key next items*  As soon as clearance is obtained from the KSC COP, the translated versions of the GUID 5250 shall be uploaded at the WGPD website; Uploading at the INTOSAI Journal and INTOSAI website shall be requested upon endorsement for final pronouncement at the INTOSAI GB meeting in November 2020. |
| Research projects: The KSC leads the development of a scheme for encouraging internal (to INTOSAI) and external research projects in public audit. The KSC also facilitates INTOSAI’s engagement with the academic community on issues of mutual interest and concern. | No. of cooperative/joint audits, internship programs, staff exchange agreements, technical visits, trans-regional programs, and/or peer reviews on public debt auditing among the INTOSAI members promoted/engaged/ conducted. | *Progress to date*  The WGPD has conducted a survey on possible projects/activities that may be added to the WGPD Workplan 2020-2022 in the light of the current pandemic and in relation to the meeting theme of the WGPD on 26-7 August 2020. Included in the responses from 15 member SAIs is the conduct of joint/co- audits in which several task forces from group of SAIs can choose a specific subject and make the audit, then they can share the results and conclusions together and present them as learned lessons in the future meetings (virtual or face-to-face) during the next two years (2021-2022).  Based on the survey, the Secretariat came up with tentative list of proposed topics / subjects which may be a good source for joint audits.  *Action items / key next items*  The Secretariat shall circulate the results of the survey to the WGPD members highlighting the initial analysis done by the TWG.   1. Conduct of joint audits shall be proposed for prioritization from among the activities listed in the summary. 2. Results of the joint audits may be used in arriving at a paper/guide on how SAIs should conduct audits in the midst of a crisis, health in particular; how SAIs should foster linkages if a crisis is a global one; how SAIs should come up with a report on public debt; how SAIs should report data on public debt. |
| Generation and dissemination knowledge and experiences (workshops, training, benchmarking exercise, joint/ collaborative audits, outreach activities etc.)[[3]](#footnote-3) | No. of seminars, fora, capacity-building programs and workshops in collaboration with World Bank, IDI, and other parties/stakeholders. | *Progress to date*  SAI Philippines had already started collaborating with the World Bank since 2017 on future technical cooperation with the WB. Resource persons have been invited in WGPD Annual Meetings and information on the initiatives of the WGPD were considered in WB assessment reports related to debt audits.  In first quarter of 2020, WGPD members participated in a WB-initiated online course on Debt Management Performance Assessment (DeMPA) using the DeMPA Tool. This activity was facilitated by the WB in coordination with the WGPD.  *Action items / key next items*   1. The WGPD shall continue its strong collaboration with the WB and other stakeholders. 2. WGPD is exploring the conduct of a series of webinars, in close collaboration with the World Bank and the UNCTAD, on strengthening capacities of public debt auditors in the area of public debt renegotiation processes; IT analysis (digitization in debt audits); Government Debt Portfolio Strategy during Pandemic, among others. The webinars are planned to be held on fourth quarter 2020. |
|  | Stakeholder engagement: The KSC, other strategic goal committees, IDI, INTOSAI regional organizations, the Supervisory Committee on Emerging Issues, and the INTOSAI General Secretariat work together to avoid duplication of work and for greater synergy. | Developed participation guidelines for the WG’s members. | *Progress to date*  WGPD has collaborated with the IDI on the QA process for co-branding of the non-IFPP document and IDI Global Public Goods, specifically the Handbook on Audit of Public Debt Management: A Guide for SAIs.  *Action items / key next items*  WGPD has collaborated with the IDI in the development and co-branding of the Handbook on Audit of Public Debt: A Guide for Auditors; The Handbook version 0 has undergone quality check by the WGPD which ensured that all comments and disposition of comments during the exposure period were adequately considered in the Handbook, as applicable and necessary. The Handbook version 1 is now available in the IDI website, while the QA review is in process.  *Action items/key next items*   1. As agreed, the WGPD shall take assurance on the QA done by the IDI in the certification to be issued by the WGPD Chair for the cobranding of the Handbook. 2. The WGPD shall continue its close collaboration with the IDI for its capacity building initiatives related to audits of public debt topics. |
| Facilitate continuous improvement: Working with the CBC, IDI, and other INTOSAI entities, the KSC gathers and disseminates crosscutting lessons learned from the individual results of peer reviews and of SAI PMF assessment. | TBD | TBD |
| Cooperate with and leverage the efforts of the International Journal of Government Auditing and the General Secretariat to expand the use of social media, video, and interactive tools to ensure “real-time” communication across INTOSAI, its partners, and with other interested parties. | Established close coordination with the KSC-IDI, INTOSAI General Secretariat (Website), and US GAO (Journal) for the timely publication of WGPD outputs on public debt auditing issues. | *Progress to date*  Upon confirmation by the KSC Secretariat that the revision of the WGPD Terms of Reference was not included in the motions submitted and presented to the Governing Board (GB) in its meeting last September 2019, the Secretariat, in order to collect more comments, recirculated its ToR.  *Action items / key next items*  The comments on the revised ToR and the Secretariat’s disposition shall be presented in the upcoming WGPD virtual meeting on August 26 and 27 for adaptation of the members and observer. |

1. In the case of single large projects / initiatives, the progress indicator could also be one of the following three progress statements: (i) the project has been initiated/come into existence (has been defined, planned , and resourced), (ii) the project is being implemented (and is on track, or behind schedule, in trouble – green or amber or red/Purple), and (iii) the project has delivered the main outcome (is either completed – black – or its outcome is functioning as intended / producing the results, e.g. a technical support function; maintain, monitor and enhance). Appropriate colour may be chosen as the background of the cell. [↑](#footnote-ref-1)
2. SP 2017-22, page 36, refers to the strategic objectives review to include “determining what actions and next steps are most needed to ensure continued progress towards each objective”. The progress achieved till date and the key items/next steps needed to ensure continued progress towards each objective and to manage risks may be indicated here. [↑](#footnote-ref-2)
3. A row may be added for each activity like Workshop, trainings, benchmarking exercise, joint/ collaborative audits, outreach activities etc. [↑](#footnote-ref-3)