**Reporting dashboard - <*Working Group on Public Debt*>**

Key to progress indicator colours

|  |  |
| --- | --- |
|  | Initiatives / projects on schedule |
|  | Initiatives / projects behind schedule |
|  | Serious difficulties being experienced – Internal factors |
|  | Serious difficulties being experienced – External factors (beyond the control of the WG) |
|  | Not yet scheduled to start |
|  | Initiatives / projects completed |

KSC work plan 2017-19

**Strategic objectives review report *(as of 22 May 2019)***

| **Strategic objectives** | **Strategies & initiatives** |  |  |
| --- | --- | --- | --- |
| (as per INTOSAI SP 2017-22) | (as per INTOSAI SP 2017-22) | **Progress**  **indicator[[1]](#footnote-1)** | **Action items[[2]](#footnote-2)**  **and other comment (as of 22 May 2019)** |
| Develop and maintain expertise in the various fields of public-sector auditing and help to provide content to the INTOSAI Framework for Professional Pronouncements. | Preparation of new INTOSAI products and product lines: The KSC, in collaboration with other INTOSAI entities, has work plans and milestones for development of new standards and guidance for consideration by the common forum, and other INTOSAI products during 2017–2022. The KSC works closely with other stakeholders to develop products for INTOSAI’s efforts to support the implementation where appropriate and contribute to the follow-up and review of the SDGs. | *On consolidation and alignment of public debt ISSAIs with ISSAI 100 (Project 2.9)*   * Draft consolidated GUID including Appendices incorporating the comments of FAAS/CAS/PAS * Draft consolidated GUID submitted to FIPP thru the KSC for exposure | *Progress to date*   1. On the Consolidated Draft GUID:  * The complete package of the draft GUID was submitted to the FIPP, thru the KSC, on 27 March 2019 for review and approval for exposure. * On 12 May 2019, FIPP conditionally approved the draft GUID with some minor comments. * As of 22 May 2019, the draft GUID 5250 together with the Explanatory Memorandum, Disposition Table and Matrix of Comments template has been transmitted to the PSC for posting at the [www.issai.org](http://www.issai.org) with exposure period of 90 days from 22 May 2019 up to 21 August 2019.   *Action items / key next items*   1. TOR for Project 2.9 shall be updated to include the responsibilities of the Project Group from the exposure period up to the submission of endorsement version and translation of the GUID in five official languages; 2. Announcement on the posting of the GUID 5250 at the issai.org website for 90 days exposure shall be requested by the WGPD Secretariat from the INTOSAI Journal and Regional Organization ‘s Secretariats and the INTOSAI Community Portal WGPD website; 3. ISSAIs related to public debt which were not considered in the draft GUID 5250 but are still useful and relevant shall be subject to mapping for possible development of related guidance materials in future; and 4. The proposal on the withdrawal of ISSAIs on public debt which were considered in the GUID 5250 shall be prepared. |
| * Concept Notes drafted and circulated to WGPD members for comment | *Progress to date:*   1. Development of two guidance materials, namely (i) Guidelines on the Audit of Government Guarantees, and (ii) Guidance Materials for Public Debt Auditors on Debt Authorization and Contracting, are projected to be undertaken for the next three years per WGPD Workplan 2020-2022; 2. Task Teams were created on the development of the projects’ Concept Note/Terms of Reference which were presented at the 2019 WGPD Annual Meeting in Baku, Azerbaijan, on 24 May 2019 for comment. |
|  | Revision of ISSAI products: Annual targets for updating and revising existing standards are established for the period 2017–2022. This work is done in close collaboration with the PSC and FIPP. | * Co-opting of WGPD with KSC task team on Project 2.5 (Internal Control) | *Progress to date*  Two WGPD members (USA and Philippines) signified interest in joining this project.  *Action items / key next items*  WGPD shall await further information from KSC/WGITA regarding this project. |
| Enable wide exchange of knowledge and experience among INTOSAI members. | INTOSAI KSC-IDI Community Portal: In close collaboration with IDI, a knowledge sharing platform to serve as the hub for knowledge sharing has been formed. | Utilized the INTOSAI tools (Communities of Practice and other ICT-based mechanisms, such as webinar, videoconferences, etc.) in the conduct of seminars, fora, capacity-building programs and workshops. | *Progress to date*  In the 2018 Annual Meeting of the WGPD hosted by SAI India, the working group utilized the INTOSAI Community Portal for the on-line meeting registration.  Mr. Manish Kumar of SAI India, the designated Community of Practice (CoP) Manager for the WGPD reported the progress on the CoP during the 2018 meeting. He also reiterated the role of CoP in enabling the members to interact thru activating on-line discussions in the CoP.  Subsequently, Mr. Manish Kumar initiated the migration of the content of the WGPD website locally maintained by SAI Philippines.  Together with the submission of the Minutes of the Meeting (MOM) of the 2018 WGPD meeting to the KSC, the Secretariat requested publishing of the same to the INTOSAI IDI-Community Portal.  *Action items / key next items*  Part of the way forward activities for the CoP as concluded in the 2018 WGPD meeting is the inclusion of chat discussions and videos for the development of a robust CoP. In this connection, presentations during these annual meetings are to be further discussed in the ComPortal in the form of discussion forums.  Constant review of the contents of the CoP by the Secretariat is done to ensure that contents are updated. |
| No. of products published in all INTOSAI's official languages (i.e. WG’s website, INTOSAI Journal, INTOSAI website). | TBD |
| Research projects: The KSC leads the development of a scheme for encouraging internal (to INTOSAI) and external research projects in public audit. The KSC also facilitates INTOSAI’s engagement with the academic community on issues of mutual interest and concern. | No. of cooperative/joint audits, internship programs, staff exchange agreements, technical visits, trans-regional programs, and/or peer reviews on public debt auditing among the INTOSAI members promoted/engaged/conducted. | TBD |
| Generation and dissemination knowledge and experiences (workshops, training, benchmarking exercise, joint/ collaborative audits, outreach activities etc.)[[3]](#footnote-3) | No. of seminars, fora, capacity-building programs and workshops in collaboration with World Bank, IDI, and other parties/stakeholders. | TBD  *Action items / key next items*  Related activities are proposed in the WGPD WorkPlan 2020-2022; Initial exploratory talks are being carried out with World Bank/IMF, IDI, and other stakeholders. |
|  | Stakeholder engagement: The KSC, other strategic goal committees, IDI, INTOSAI regional organizations, the Supervisory Committee on Emerging Issues, and the INTOSAI General Secretariat work together to avoid duplication of work and for greater synergy. | Developed participation guidelines for the WG’s members. | *Progress to date*  WGPD has collaborated with the IDI on the QA process for co-branding of the non-IFPP document and IDI Global Public Goods, specifically the Handbook on Audit of Public Debt Management: A Guide for SAIs.  *Action items / key next items*   1. WGPD shall develop internal guidelines on the QA process for co-branding of this Handbook in support of the Certification to be issued by the WGPD Chair and the Goal Chair. 2. The WGPD is monitoring the adoption of the Handbook by the IDI to enable the WGPD to formalize the co-branding process. 3. The WGPD intends to disseminate/circulate the adopted Handbook to all its members via email and the COP for comment and to conduct a formal signing of the certification by the WGPD Chair at the WGPD Annual Meeting in May. |
| Facilitate continuous improvement: Working with the CBC, IDI, and other INTOSAI entities, the KSC gathers and disseminates crosscutting lessons learned from the individual results of peer reviews and of SAI PMF assessment. | TBD | TBD |
| Cooperate with and leverage the efforts of the International Journal of Government Auditing and the General Secretariat to expand the use of social media, video, and interactive tools to ensure “real-time” communication across INTOSAI, its partners, and with other interested parties. | Established close coordination with the KSC-IDI, INTOSAI General Secretariat (Website), and US GAO (Journal) for the timely publication of WGPD outputs on public debt auditing issues. | *Progress to date*  On 7 November 2018, the Secretariat submitted to the KSC the Minutes of the Meeting (MOM) of the 2018 WGPD meeting.  In the INTOSAI Governing Board Meeting last 15-16 November 2018 in Moscow, Russia, the Revised Terms of Reference of the WGPD was approved.  “WGPD meets India”, an article highlighting the agreements reached in the 2018 Annual Meeting of the WGPD was published in INTOSAI Journal Autumn of 2018 edition.  *Action items / key next items*  In anticipation of the upcoming 2019 WGPD meeting which will be held on 23-25 May 2019 in Baku, Azerbaijan, the Secretariat shall maintain close coordination with the KSC-IDI, INTOSAI General Secretariat, and US GAO for the timely publication of WGPD outputs and reports. |

1. In the case of single large projects / initiatives, the progress indicator could also be one of the following three progress statements: (i) the project has been initiated/come into existence (has been defined, planned , and resourced), (ii) the project is being implemented (and is on track, or behind schedule, in trouble – green or amber or red/Purple), and (iii) the project has delivered the main outcome (is either completed – black – or its outcome is functioning as intended / producing the results, e.g. a technical support function; maintain, monitor and enhance). Appropriate colour may be chosen as the background of the cell. [↑](#footnote-ref-1)
2. SP 2017-22, page 36, refers to the strategic objectives review to include “determining what actions and next steps are most needed to ensure continued progress towards each objective”. The progress achieved till date and the key items/next steps needed to ensure continued progress towards each objective and to manage risks may be indicated here. [↑](#footnote-ref-2)
3. A row may be added for each activity like Workshop, trainings, benchmarking exercise, joint/ collaborative audits, outreach activities etc. [↑](#footnote-ref-3)