1. In the XXII INCOSAI, a decision was taken to allocate 25% of the INTOSAI Revenue to all the Goal Chairs to undertake various activities under their strategic priorities under the INTOSAI Strategic Plan 2017-22.
2. The Goal chairs had decided to share the allocation equally. Accordingly, KSC has received from INTOSAI General Secretariat Euro 17,646 for 2017; Euro 20,786 for 2018 and Euro 16,947 for 2019 (1st half) and Euro 20,894 for (2019 2nd half and 2020 1st half) as on date. This totals to Euro 76,273. The amounts have been recalibrated net of bank commission and based on the present exchange rate of Euro to INR.
3. The KSC Terms of Reference authorizes the Steering Committee to further allocate the Goal Chair allocation. As per the decision taken in the 9th, 10th and 11th KSC SC meeting, the allocation is presently being utilized for INTOSAI Community Portal. The 11th meeting also approved utilization of funds for hiring of a full time Social Media Consultant for the Portal and developing a mobile App for the CoP in the Porta, which are yet to take place.
4. In the 9th KSC SC meeting it was decided that hosting of Steering committee and annual meetings and translation of documents would continue as voluntary services and the funds would be utilized only for other knowledge dissemination and services activities.
5. The 10th KSC SC meeting discussed other possibilities to use this funding. Some of the proposals discussed included allocation of a certain portion of Goal chairs allocation to the Working Groups for organizing International Seminars/Workshops/Webinars and to the Global Training Facility of a Working Group to offer scholarship to the most challenged SAIs. There was also a proposal to utilize these funds to enable the Working Groups to represent KSC in the Regional Organizations meetings.
6. The 11th KSC SC meeting approved the scheme for further allocation of Goal Chair allocation among the Working Group. It was decided that after making a provision for the Portal and any other crosscutting priorities, the remaining funds will be divided equally among all the Working Groups subject to the condition that the Working Group will utilize the funds for the activities approved in the KSC Work Plan in-force.
7. A project proposal template for submission to KSC Secretariat was also approved in the meeting, which was as follows:
8. Description of the activity for which funding is requested
9. Link it with the specific item of the approved Work Plan of the Working Group
10. Link it with the specific item of the approved Work Plan of KSC
11. Description of anticipated benefits and timeframe for their accrual
12. Description of feasibility and risks
13. Estimated cost of the proposal (€)
14. It was decided that if the Working Group is not able to utilize its share in a year, the same will be carried forward in its account to the next year. However, the KSC Steering Committee may also consider allocating the unutilized share of one Working Group to another Working Group on the merit of each case.
15. The WG Chair shall forward to Goal Chair a utilization certificate certifying that the funds were utilized for the intended purpose, for presenting a consolidated statement of utilization to the INTOSAI General Secretariat.

**Expenditure on INTOSAI Community Portal**

1. We have spent Euro 8736 so far on development of the Portal and expect further expenditure of about Euro 8450.
2. As the Portal is expected to become the most important tool for knowledge and experience sharing, updating its contents and promoting its usage are vital to maintain its utility. In view of special skills requirement for the Content management of the Portal, hiring a full-time consultant was approved by 11th KSC SC. An approximate cost of about Euro 7,500 a year on recurring basis for hiring of Social Media consultant and for development of a mobile app for the CoP to provide ease of access to the members (one- time cost of about Euro 3,000) was approved in the 11th KSC SC meeting. As stated earlier, these moneys are yet to be utilized.
3. Setting aside the provision for the development and maintenance of ICP including Social Media consultant and Mobile app, would leave about Euro 48587 for other activities. Thus, each Working Group will be able to seek fund upto Euro 4,000.
4. Action points from the Working Groups:
   * + 1. Forward the project proposal for seeking the funds before **10 September 2020** for seeking necessary approval of the Steering Committee (KSC SC).