**Agenda item No. 19**

**Update on review of ISSAIs on Audit of Privatisation, International Institutions and Environmental Auditing**

**<Salutation>**

The ISSAIs on Audit of Privatisation, Audit of International Institutions and Environmental Auditing had become due for their first review in 2013. As Chair of the KSC, we had requested chairs of the erstwhile Working Groups i.e. Working Group on Privatisation, Economic Regulation and Public-Private Partnerships and Working Group on Audit of International Institutions to lead a small group to review related ISSAIs for any potential updates. The Working Group of the Environmental Auditing (i.e. SAI of Indonesia) was also requested to do the same in respect of ISSAIs related to the Environmental Auditing.

Accordingly, the ISSAIs on Environmental Auditing are being reviewed by the Working Group on Environmental Auditing, chaired by the SAI of Indonesia. The ISSAIs on Audit of International Institutions are also being reviewed by a group led by the SAI of Norway. The SAI of the United Kingdom, the then chair of the erstwhile Working Group on Privatisation, Economic Regulation and Public-Private Partnerships has, however, intimated that any other member SAI may be approached to lead the small group for review of these ISSAIs. Accordingly, the members of the erstwhile Working Group were requested to lead or participate as members of a small group to review the ISSAIs related to Audit of Privatisation for any potential updates. Though some of the member SAIs have expressed interest to join the group as members to review the ISSAI on Audit of Privatisation, no member SAI has expressed interest to lead the group so far.

We are waiting responses from other members of the erstwhile Working Group and hopefully, the group would be formed shortly to review the ISSAIs related to Audit of Privatisation.

The groups have been constituted for the purpose of review of ISSAIs on Audit of International Institutions and Environmental Auditing. As on date, these groups have not informed KSC Secretariat whether above ISSAIs requires substantial changes or minor editorial and conforming changes. The Steering Committee members shall be apprised of the progress in due course.

Thank you.

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