

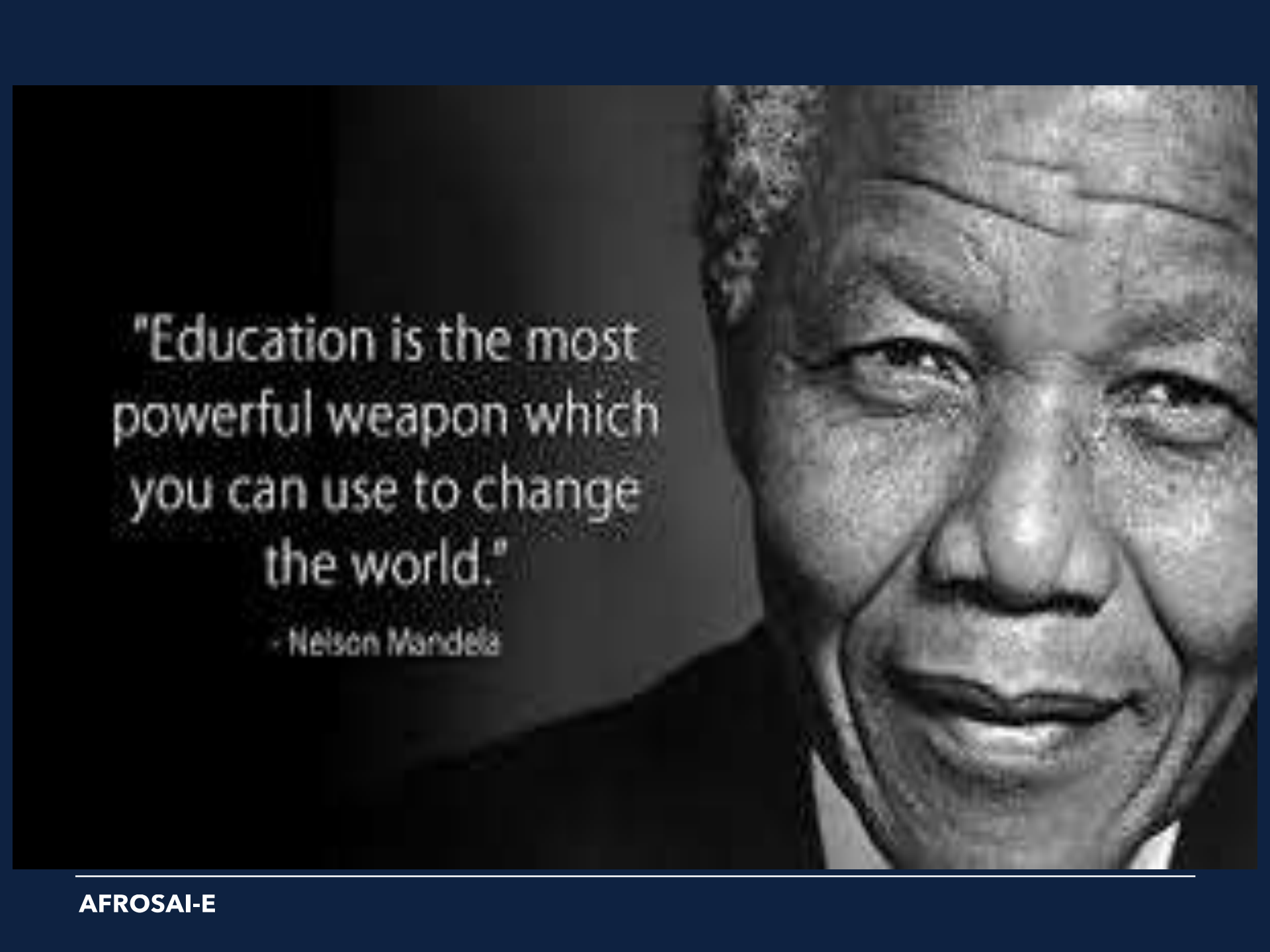
THE AUDIT OF EXTRACTIVE INDUSTRIES IN AFROSAI-E REGION

MANILA 2019



OBJECTIVE

- To spread the knowledge of E.I sector in the AFROSAI-E region towards the deliberate performance of relevant, efficient and effective audits in line with ISSAI 12.

A black and white close-up portrait of Nelson Mandela, showing his face from the nose up. He has a gentle expression and is looking slightly to the right. The background is dark and out of focus.

"Education is the most
powerful weapon which
you can use to change
the world."

- Nelson Mandela

Through SAI audit reports specific to the E.I sector,
we want to move our nations.....

FROM.....



AFROSAI-E

TO.....



AFROSAI-E

FROM.....



AFROSAI-E

TO.....



OUR APPROACH

Research

Learn

Share

WORK DONE SO FAR

1. Introduction to E.I

2. Capacity Building

3. Consolidation and sustainability

AFROSAI-E EXTRACTIVE INDUSTRIES PRODUCTS

1. AFROSAI-E Guidelines on Audit of Extractive Industries
2. AFROSAI-E Extractive Industries Value Chain Model
3. AFROSAI-E Extractive Industries Country Risk
Assessment Methodology/Templates
4. AFROSAI-E Extractive Industries Basic E-learning Course
5. The AFROSAI-E Annual Extractive Industries Workshop



IMPACT TO DATE

- Developed tools to assist auditors to perform audits in E.I sector both at SAI and engagement level;
- E.I Country Risk assessments done;
- E.I Audit strategies in place at SAI level;
- Increased SAI participation in WGEI;
- E.I audits performed by SAIs (FA, CA & PA);
- E.I audit experts identified and groomed throughout AFROSAI-E region.

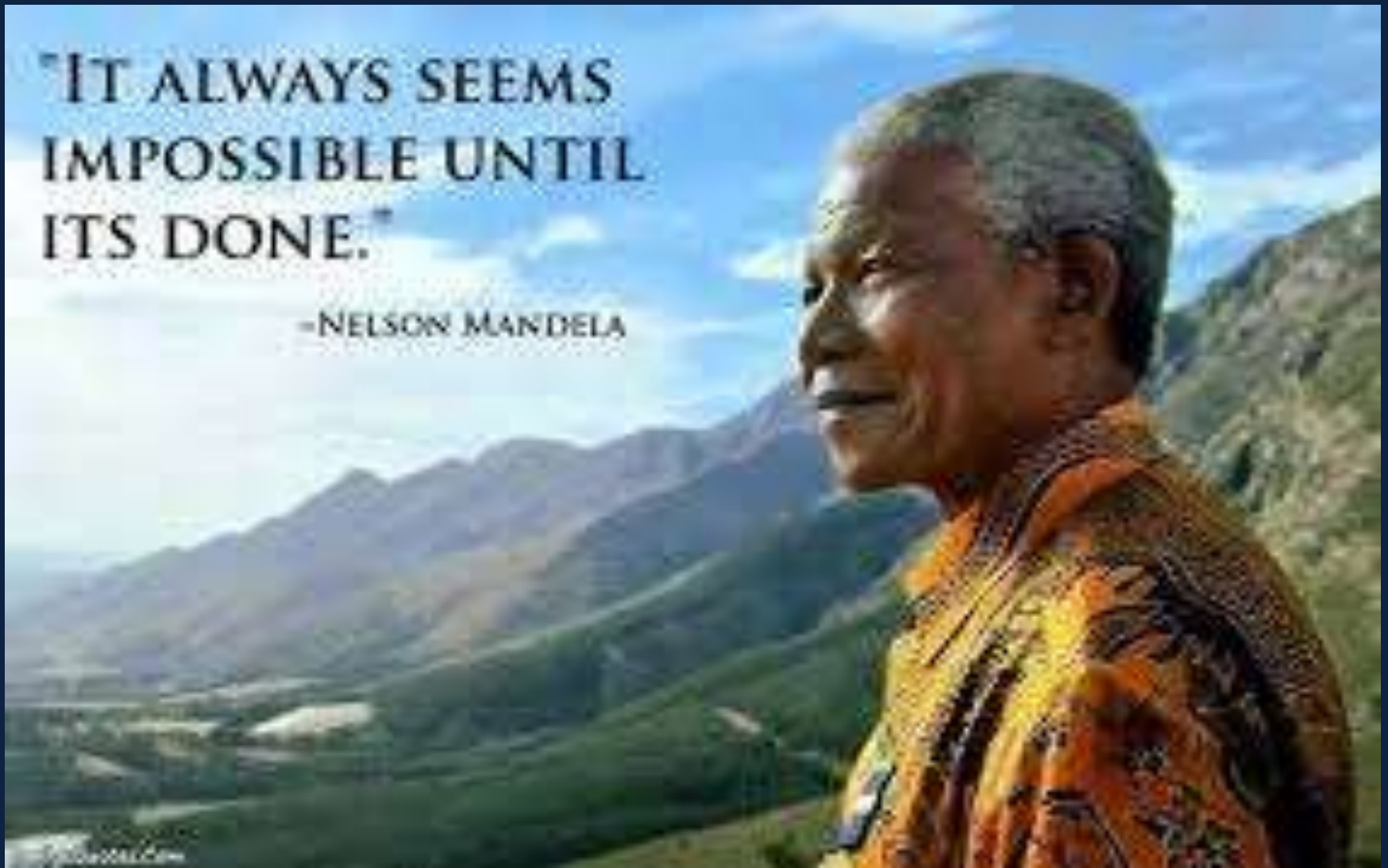
The Way Forward

A photograph of a dark asphalt road stretching into the distance. A large, white, hand-painted arrow is on the road, pointing directly towards the viewer and then continuing down the road towards a bright, hazy light at the horizon. The road is flanked by green, hilly terrain. The title 'The Way Forward' is superimposed in a black serif font at the top of the image.

- Adopted E.I strategy from 2019 – 2022;
- Encouraging for more collaborative audits;
- Encouraging for More revenue audits;
- Adoption of WGEI curriculum;
- Continuous review of our E.I products.

"IT ALWAYS SEEMS
IMPOSSIBLE UNTIL
ITS DONE."

—NELSON MANDELA



THANK YOU



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